

**Press release**

**Envalior enters the engineering materials market as a new global leader**

- **Ranks among the top global engineering materials companies with turnover of around EUR 4 billion**
- **Two industry leaders join forces to offer unique portfolio of established product brands combined with deep application and materials expertise**
- **Highly complementary global footprint in Asia, Europe, and the US**

Düsseldorf, April 3, 2023 – Envalior, a leading global engineering materials business, celebrates its official launch as a new company today. With a turnover of around EUR 4 billion, and a highly skilled, diverse global workforce of around 4,000 employees worldwide, Envalior ranks among the top engineering materials companies globally.

Envalior emerges from the combination of two highly complementary industry leaders in engineering materials – DSM Engineering Materials (DEM) and LANXESS High Performance Materials (HPM) – under the ownership of global private equity firm Advent International and specialty chemicals company LANXESS.

The new company builds on a 100-year track record of customer-focused innovation and a strong global footprint in Asia, Europe, and the US, and will offer its customers a unique portfolio of leading product brands and recycled and bio-based materials, combined with deep application and materials expertise. The company's high-performance solutions enable the transformation of key industries, such as automotive and new mobility, electronics and electrical, and consumer goods sectors. The new corporate brand reflects a combination of characteristics that best summarizes Envalior's ambition: EN (engaging, enterprising, engineering, environment) and VALIOR (value-driven and value-creating).

Calum MacLean, CEO of Envalior, said: "All of us on Envalior's leadership team are very excited to build on the impressive legacies of these two great companies. The launch of Envalior is a proud moment for us and all our employees around the world, and I am deeply grateful to everyone whose contributions have enabled us to reach this exciting milestone. Our new company's product portfolio includes some of the most recognizable product brands in our industry, and we are a leading supplier to a number of key industries. By combining two highly complementary businesses, we have created a true industry leader that will realize value and drive progress for our customers, our employees, our shareholders, and society as a whole."

MacLean also underlined that the company will continue the focus on sustainable solutions first started at DEM and HPM: "Envalior will build on its strong track record of innovating at the forefront of changing market dynamics and evolving customer needs focusing on sustainability. We will be known for our highly collaborative and pioneering spirit. Moving forward, we will continue to drive carbon-efficient and circular technology within our industry to enable sustainable solutions across the value chain."

Ronald Ayles, Managing Partner and Global Head of Chemicals at Advent International, said: "We are very excited to be supporting Envalior as it takes its place as a new industry leader. Envalior has

great potential for sustainable, long-term growth in the specialty materials industry. We look forward to working with the leadership team of Envalior and its employees to cement its strong market position and achieve its growth ambitions through continued investment.”

Matthias Zachert, CEO of LANXESS AG, said: “With the joint venture, we are launching a global champion in high-performance polymers. The company has all it takes to actively shape future trends such as in new mobility and to benefit from its great growth potential. We look forward to accompanying and supporting Envalior on this journey.”

A trusted partner to the automotive sector, Envalior delivers materials for lightweight elements that replace metals, e.g. in structural parts, allowing for essential CO2 emissions savings. Envalior also paves the way for e-mobility as its materials are used in battery and charging systems, electronic control systems, power electronics and many other automotive applications. Envalior’s high-performance solutions are also broadly used in the Electrical & Electronics industry, such as in smartphone components and a variety of consumer goods. The company consists of three global divisions: Performance Materials, Specialty Materials, and Intermediates.

### **About Envalior**

Envalior is a leading global engineering materials solution provider with about 4,000 employees worldwide. With a 100-year track record of customer-focused innovation, Envalior focuses its deep material and application expertise on sustainable high-performance solutions. The company supplies many of the world’s key markets including automotive and new mobility, electronics and electrical, and consumer goods. For more information visit [www.envalior.com](http://www.envalior.com).

### **About Advent International**

Founded in 1984, Advent International is one of the largest and most experienced global private equity investors. The firm has invested in over 405 private equity investments across 42 countries, and as of December 31, 2022, had €87 billion in assets under management. With 15 offices in 12 countries, Advent has established a globally integrated team of over 290 private equity investment professionals across North America, Europe, Latin America and Asia. The firm focuses on investments in five core sectors, including business and financial services; health care; industrial; retail, consumer and leisure; and technology. For over 35 years, Advent has been dedicated to international investing and remains committed to partnering with management teams to deliver sustained revenue and earnings growth for its portfolio companies. Advent has invested in over 30 companies in the chemicals industry over recent years. Examples include Caldic, a globally leading specialty chemicals distributor, Röhm, one of the global market leaders in methacrylate chemicals, allnex, a global leader in resins for the paints and coatings industry, Oxea, a leading supplier of oxo alcohols and oxo derivatives, and VIAKEM, a leading manufacturer of fine chemicals.

Advent’s approach is to provide significant support to management teams by assisting with operating resources and expertise from its Portfolio Support Group and third-party Operating Partner program.

For more information, visit

Website: [www.adventinternational.com](http://www.adventinternational.com)

LinkedIn: [www.linkedin.com/company/advent-international](https://www.linkedin.com/company/advent-international)

## **ABOUT LANXESS**

LANXESS is a leading specialty chemicals company with sales of EUR 8.1 billion in 2022. The company currently has about 13,100 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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